

Message Text

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ORIGIN ARA-10

INFO OCT-01 ISO-00 L-02 EB-07 DODE-00 GSA-01 INT-05 SAB-01

CIAE-00 INR-07 NSAE-00 PA-01 RSC-01 USIA-06 PRS-01

SP-02 TRSY-02 AEC-05 COME-00 /052 R

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DOD:ODUSA:COL. WALTON (DRAFT)

----- 128756

P R 222036Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY PANAMA PRIORITY

INFO GOV PANAMA CANAL

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E.O.11652: N/A

TAGS:EIND, ETRD, PN

SUBJ: FERROUS SCRAP EXPORT FROM THE CANAL ZONE

REF: A) PANAMA 7239; (B) PANAMA 0063; (C) STATE 283289

1. DEPARTMENT CONCURS EMBASSY ANALYSIS THAT GIVING GOP FIRST OPTION ON CANAL ZONE FERROUS SCRAP SALES IS IN NATIONAL INTEREST. AGREE THAT GAINS FROM THIS DEMONSTRATION OF GOODWILL TO GOP DURING CURRENT PHASE OF CANAL TREATY NEGOTIATIONS IN ADDITION TO FOSTERING A POSITIVE BUSINESS RELATIONSHIP BETWEEN THE GOP AND THE CANAL ZONE FAR OUTWEIGHS A POSSIBLE MINOR PRICE DIFFERENTIAL LOST BY GIVING THE GOP PREFERRED PURCHASE OPTION INSTEAD OF THE POSSIBLE SALE OF FERROUS SCRAP TO A THIRD COUNTRY PURCHASER AT A SLIGHTLY HIGHER PRICE THROUGH A SEALED BID PROCEDURE.

2. DEPARTMENT UNABLE TO DISCOVER ANY REGULATION PROHIBIT-

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ING THE PANAMA CANAL COMPANY (PCC) FROM NEGOTIATED PRICE

SALES OF FERROUS SCRAP TO THE GOP. THEREFORE BELIEVE THERE
IS NO NEED FOR A WAIVER PER REQUEST REFTEL A.

3. ALL FERROUS SCRAPS EXPORT CONTROL QUOTAS AND LICENSING
REQUIREMENT TERMINATED PER REFTEL C.

4. SINCE THERE ARE NO PERCEIVED REGULATION RESTRICTING THE
SALE OF FERROUS SCRAP BETWEEN PANAMA CANAL COMPANY TO GOP
ON A PREFERENTIAL PURCHASE BASIS, SUGGEST CZ GOVERNOR
PARKER PROCEED ON OWN OPTION WITH SALES CONSISTENT WITH
PCC INTERNAL REGULATIONS. KISSINGER

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Message Attributes

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To: PANAMA
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